



## Richmond City Government Budget - FY 2011 HIGHLIGHTS

- Council's approved Richmond City Government Budget for FY 2011 is more than \$82 million less than FY2010, which was more than \$36 million less than FY2009, for a **three year total Richmond City Government Budget reduction of more than \$118 Million.**
- **Council cut Mayor's proposed FY 2011 budget by an additional \$5.2 million** (\$4.6 million of which was the result in state revenue reductions to Richmond Public Schools).
- Council kept the Richmond Real Estate Tax Rate **the lowest in more than 30 years, down \$.92 since 1980.**
- Council approved **splitting up the payments of Richmond Real Estate Taxes** and, beginning in 2011, they will be divided in two and collected two times a year (January and July) instead of all at once. **This move will decrease interest costs needed when borrowing money to pay for services until tax collections are made.**
- Council added **additional \$2.5 Million for repairs and maintenance for Richmond Public Schools.**
- Council **approved a loan program for local small businesses/community development.**

### MISSION

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

### VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

Richmond City Council/Office of the Council Chief of Staff Public Information - updated - 6.21.2010



## Richmond City Council

The Voice of the People

Richmond, Virginia

### 2010-2012 Members

**PRESIDENT** The Honorable Kathy Graziano

**VICE PRESIDENT** The Honorable Ellen F. Robertson

#### West End 1st District

**The Honorable Bruce W. Tyler, Councilman**  
804.357.6007 (tel); bruce.tyler@richmondgov.com (email)

#### North Central 2nd District

**The Honorable Charles R. Samuels, Councilman**  
804.646.6532 (tel); charles.samuels@richmondgov.com (email)

#### Northside 3rd District

**The Honorable Chris A. Hilbert, Councilman**  
804.646.6055 (tel); chris.hilbert@richmondgov.com (email)

#### Southwest 4th District

**The Honorable Kathy Graziano, Councilwoman**  
804.320.2454 (tel); kathy.graziano@richmondgov.com (email)

#### Central 5th District

**The Honorable E. Martin Jewell, Councilman**  
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#### Gateway 6th District

**The Honorable Ellen F. Robertson, Councilwoman**  
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#### East End 7th District

**The Honorable Cynthia I. Newbille, Councilwoman**  
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#### Southside 8th District

**The Honorable Reva M. Trammell, Councilwoman**  
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#### South Central 9th District

**The Honorable Douglas G. Conner, Jr., Councilman**  
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*Richmond City Council*  
**OFFICE OF THE COUNCIL CHIEF OF STAFF**

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## OFFICIAL

# Richmond City Government BUDGET

## Fiscal Year 2011

July 1, 2010 - June 30, 2011

Approved and Adopted by  
**RICHMOND CITY COUNCIL**

**May 24, 2010**

Richmond, Virginia U.S.A.

## CITIZEN BUDGET SUMMARY BOOKLET



## Richmond City Government Budget Fiscal Year 2011

**W**E, as Americans, pool our resources in order to own and operate a citizen-run government. In this process, we make decisions as to how we want our community to operate; what public services we invest in; the priority (investment levels) of services; and, how we pay for them.

In Richmond, our services include the management, oversight and delivery of such things as clean and safe drinking water, streets/neighborhoods; parks; public transportation; trash/sewage removal; firefighting/rescue; police/courts; and, the education of our children.

Our local citizen governing body, Richmond City Council, represents our community in determining the laws and government services we want. Thus, every year the Mayor submits a proposed budget to Council, which reviews, analyzes and amends it based on priorities. Council also sets local fee/tax rates to fund our services.

Council's budget review spans three months (March-May) and includes more than 24 public meetings. At the conclusion of the deliberations, Council votes to officially approve an Official Richmond City Government Budget for the upcoming Fiscal Year (FY), which runs from July 1 to June 30 annually. Our City operates on a two-year fiscal plan (Budget) that includes five funds and additional state/federal/other monies provided to Richmond Public Schools. Our Budget is typically amended every year.

Our Richmond City Government Budget for FY 2011, summarized herein, is \$1,370,402,375. It was approved and adopted by Council on May 24, 2010. It is effective July 1, 2010-June 30, 2011.

Our Official Budget takes the form of laws, which are approved by Council as Ordinances. These are available for review in the Richmond City Council Office of the City Clerk, located on the 2nd floor of Richmond City Hall, 900 E. Broad Street, 804.646.7955 (tel).

## Richmond City Government Budget FY 2011

<b>Richmond General Fund (GF)</b>	\$637,304,267
<small>(This fund includes \$24,897,079 that comes from Richmond's share of Virginia State Sales Tax revenue, which is earmarked for Richmond Public Schools.)</small>	
<b>Capital Improvement Plan (CIP)</b>	\$146,905,956
<b>Special Funds</b>	\$124,966,837
<b>Enterprise Funds</b>	\$330,564,428
<small>(Richmond Department of Public Utilities \$326,570,428) (Port of Richmond \$2,644,000) (Richmond Cemeteries \$1,350,000)</small>	
<b>Internal Service Funds</b>	\$37,911,635
<small>(City Vehicle/Fleet Management \$20,295,999) (Public Works - Stores \$1,531,273) (Radio Maintenance \$1,128,682) (Risk Management \$13,973,334) (Advantage Richmond Corp. \$982,347)</small>	
<b>Fed./State/Other Funds for Richmond Public Schools</b>	<u>\$92,749,252</u>
<b>FY 2011 TOTAL CITY GOVT. BUDGET</b>	<b>\$1,370,402,375</b>

## Richmond General Fund Revenue Budget Summary

(Funds from local govt. fees/taxes coming in for General Fund investments)

<u>Source of Revenue</u>	<u>FY 2010 Budget</u>	<u>FY 2011 Budget</u>
Real Estate Tax	\$222,695,124	\$216,541,564
Personal Property Tax	43,830,882	45,339,085
Other Taxes	142,465,111	158,295,524
Licenses, Permits and Fees	36,851,317	36,512,178
Intergovernmental Revenue	120,614,716	115,112,934
Fines and Forfeits	9,297,296	10,685,190
Payments to the General Fund	23,317,280	24,488,837
Other Utility Payments	6,932,814	5,581,198
Miscellaneous	384,242	676,275
Charges for Goods/Services	23,074,181	22,298,603
<u>Other Sources</u>	<u>525,000</u>	<u>1,772,879</u>
<b>Total General Fund Revenue</b>	<b>\$629,987,963</b>	<b>\$637,304,267</b>

## Richmond General Fund Expenditure Budget Summary

(General Fund monies invested in programs and services)

<u>Area Invested</u>	<u>FY 2010 Budget</u>	<u>FY 2011 Budget</u>
General Government	\$76,250,588	\$68,056,876
Safety and Judiciary	162,117,080	168,359,196
Richmond Public Schools	153,240,272*	149,131,347*
Public Works	45,861,811	58,396,223
Human Services	73,369,410	74,014,120
Culture and Recreation	19,806,702	21,005,336
Non-Departmental/Other	42,840,739	48,883,824
<u>Debt</u>	<u>56,501,361</u>	<u>49,457,345</u>
<b>Total Gen. Fund Expenditures</b>	<b>\$629,987,963</b>	<b>\$637,304,267</b>

\* RPS FY2011 includes \$24,897,079 from Virginia State Sales Tax revenue/FY2010 was \$26,138,004



## Richmond City Government Fiscal Year Budgets (recent)

<u>Fiscal Year</u>	<u>Amount</u>
FY 2011	\$1,370,402,375
FY 2010	\$1,452,474,815
FY 2009	\$1,488,752,425

## Richmond Real Estate Tax Rates (historic)

*Per \$100 in Assessed property value*

<u>Year</u>	<u>Rate</u>
2010-2008	\$1.20
2007	\$1.23
2006	\$1.29
2005	\$1.33
2004-2003	\$1.37955
2002	\$1.38975
2001	\$1.41
2000-1997	\$1.43
1996-1994	\$1.445
1993-1992	\$1.45
1991-1990	\$1.46
1989-1987	\$1.53
1986-1985	\$1.47
1984	\$1.50
1983-1982	\$1.533
1981	\$1.58
1980	\$2.12

## New Richmond Real Estate Tax Payment Schedule

Beginning Calendar Year 2011, our Richmond Real Estate Taxes will be divided into two collections a year instead of all at once. Market valuation data will lag one year. Please find the new payment schedule below:

### Current Calendar Year Payment Schedule

<u>Year</u>	<u>Month</u>	<u>Amount Due</u>
<b>2010</b>	June 15	100%

### NEW Calendar Year Payment Schedule

<u>Year</u>	<u>Month</u>	<u>Amount Due</u>
<b>2011</b>	January 14	50% due
	June 14	50% due
<b>2012</b>	January 14	50% due
	June 14	50% due